

**SCR BUSINESS GROWTH BOARD**

**23rd FEBRUARY 2016**

**AMP, WAVERLEY, ROTHERHAM**

<b>No.</b>	<b>Item</b>	<b>Action</b>
1	<p><b><u>Welcome and Apologies</u></b></p> <p>Present:</p> <p><u>Board Members</u> Paul Houghton, LEP / Grant Thornton - Chair Diana Terris, BMBC and Gavin Baldwin, LEP / Doncaster Rovers FC</p> <p>Apologies were received from Board Members Cllr Lewis Rose, (DDDC), Cllr Julie Dore (SCC) and Dan Swaine (BoDC, NEDDC),</p> <p><u>In Attendance</u> Andrew Gates, SCR Executive Team David Grimes, SCR Executive Team David Campbell-Molloy, SCR Executive Team David Hewitt, SCR Executive Team Andrew Fitzgerald, SCR Executive Team Andy McKenna, A2FCoE Lee Viney, SCR Executive Team Giles Searby, Keeble Hawson William Beckett, Beckett Plastics Steve Mawson, DMBC Ed Highfield, SCC Lloyd Snellgrove, SHU Keith Jackson, JRI Craig Tyler, Joint Authorities Governance Unit</p>	
2	<p><b><u>Minutes of the Previous Meeting</u></b></p> <p>The minutes of the previous meeting held on 12th January were agreed to be an accurate record of the meeting.</p> <p>It was noted that matters arising were due to be addressed under the substantive agenda items on today's agenda.</p>	

	<p>It was confirmed that the resolution record from the previous meeting was received by the CA and LEP and noted.</p> <p>The following matter was also noted as arising:</p> <p>11. <u>Social Inclusion</u> The Board again recognised the importance of social inclusion objectives being incorporated into each BG spoke.</p> <p><b>Action: ALL Spoke leads to report to a future meeting around what work has progressed in respect of this requirement.</b></p>	<p><b>ALL spoke leads</b></p>
<p><b>3</b></p>	<p><b><u>Declarations of Interest</u></b></p> <p>No declarations of interest in relation to the items on today's agenda were noted.</p>	
<p><b>4</b></p>	<p><b><u>Urgent Items / Announcements</u></b></p> <p>No urgent items were requested.</p> <p>The Chair confirmed it would be good practise for urgent items to be shared by email prior to the meeting if anything needs to be raised.</p>	
<p><b>5</b></p>	<p><b><u>Support for New Business: What Good Looks Like</u></b></p> <p>A report and presentation were received asking the Board to consider the New Business Vision, to endorse the policy outlined and to support the development of new projects and programmes to deliver the Vision.</p> <p>It was noted that the development of the SCR Growth Hub and the work of the New Business Partnership in establishing the SCR Launchpad service have put the city region on the front foot in developing a strong offer to support the formation of new businesses in the city region. However, it has been suggested that we do not have a start-up ecosystem or set of support products in place that could be described as 'world class'</p> <p>The New Business Partnership has therefore developed a proposed new vision and a set of potential programmes to deliver that vision for consideration by the Business Growth Executive Board. The vision is based on achieving the SEP targets by 2024 and will be reviewed over this time.</p> <p>It was noted that should the Business Growth Executive Board indicate their broad support then officers will start to develop</p>	

	<p>more detailed cases for consideration and seek endorsement of the SCR CA / LEP for this to enter the programme at strategic mandate stage to be subject to the SCR formal appraisal process for programmes.</p> <p>It was agreed that some work is required to determine and reach a consensus on what is meant by a 'new business'. The Board discussed the unfortunate propensity for statistical vagaries what can skew interpretation of the figures, such as occasions when a business may be registered but not be commercially active.</p> <p>The board discussed the importance of 'intrapreneurial' activity, noting the number of new businesses that are generated as offshoots of existing businesses.</p> <p>It was noted that the true number of new business start-ups will need to be netted off against the proportion of additional new business failures.</p> <p>It was recognised that the sizeable number of new businesses envisaged means that it is unlikely there will be resources to engage with every business directly, the underlying requirement is therefore one of cultural change.</p> <p>It was noted that many entrepreneurs don't start businesses as a consequence of access to advice, information or funding, but because they are inspired to do so. Support needs to therefore continue for engagement with schools to start to inspire the entrepreneurs of the future.</p> <p><b>Action: Gavin / Lee to present their recommendations around which new business projects will be prioritised at the next meeting</b></p> <p><b>RESOLVED, that the Board Members:</b></p> <ol style="list-style-type: none"> <li><b>1. Note the development of the New Business Vision as the SCR's working policy to deliver the SEP targets.</b></li> <li><b>2. Recommend to the SCR CA / LEP that a strategic mandate is developed for this activity and considered for approval to enter the SCR programme.</b></li> </ol>	<p>GB / LV</p>
<p>6</p>	<p><b><u>Innovation Centre of Excellence: Proposal Development Update</u></b></p> <p>A presentation was provided regarding the developing ICE initiative and demonstrating how this is being progressed against the recognised categorisation of the different stages of innovation.</p>	

	<p>It was noted that the mandate for the ICE proposition is due to be reviewed by the Quality Assurance Panel from 29<sup>th</sup> March and anticipated that a full programme of interventions will commence delivery (with a full complement of deliverers) from Autumn 2016.</p> <p><b>Action: Keith to circulate the presentation</b></p> <p>It was noted that efforts will continue to accord with / engage other non-SCR initiatives that seek to deliver similar innovation outcomes.</p>	<p>KJ</p>
<p>7</p>	<p><b><u>Access to Finance - Business Investment Fund and Northern Powerhouse Investment Fund</u></b></p> <p>A paper and presentation were provided to give an update on the progress to date of the Access to Finance “spoke” of the Growth Hub, with particular focus on the development of the ~£400m Northern Powerhouse Investment Fund and the Business Investment Fund.</p> <p>It was confirmed that NPIF is not allocated by city region and could be invested anywhere but there is some notional ‘ring-fencing, referred to as hypothecation of funds.</p> <p>It was confirmed that the BIF 50/50 funding split between support for local SMEs, and the Inward Investment strand (+ a prescribed allocated for Tata supply chain support) could be varied but permission to do so would need to be conferred by the CA.</p> <p><b>RESOLVED, that the Board Members:</b></p> <ol style="list-style-type: none"> <li><b>1. Note the current activity underway across our Access to Finance programme and note the development of the Northern Powerhouse Investment Fund in particular.</b></li> <li><b>2. Note that the Business Investment Fund (BIF) is currently operational and the latest performance update.</b></li> <li><b>3. Note the intention for Heads of Economic Development to explore how the SCR can most appropriately marshal its resources to ensure that the City Region “lands” major investors looking to locate with the SCR, subject to future consideration by the BGB.</b></li> <li><b>4. Note the intention to ensure that the BIF and AFCoE service actively support other thematic board activity,</b></li> </ol>	



	<p>It was noted that the Skills Bank operates as a spoke within the overall Growth Hub, providing a clear, responsive, pathway to support, ensuring clarity and simplicity of offer to our employers. The SCR team, PwC (the independent managing agent) and the Growth Hub team are meeting regularly to align and integrate support. Work continues to align access to CRM's, websites, data and joint team meetings to ensure that employers receive a seamless service and all administrative wiring is hidden.</p> <p>Members were therefore advised that the Skills Bank Marketing strategy will be branded clearly as a spoke of the Growth Hub.</p> <p><b>RESOLVED, that the Board Members note the progress being made on Skills Bank mobilisation and work to integrate the Skills Bank and Growth Hub services.</b></p>	
10	<p><b><u>Growth Hub Update</u></b></p> <p>A paper was presented to provide an update on progress being made in implementing/delivering the Growth Hub</p> <p>Members were reminded that the objective of the SCR Growth Hub is to provide a 'world-class' business support offer across the whole of the Sheffield City Region.</p> <p>Regarding recruitment, updates were provided in respect of the Head of AFCOE post, the Administrator/project Co-ordinator post and the Innovation Champion Role</p> <p>As actioned at the previous meeting; a report was presented in response to the questions raised around why the preferred Growth Hub CRM was selected, how this will interact with the [significant] number of other CRMs being operated by the partners in terms of data sharing and what measures are in place to avoid duplication of engagement leads.</p> <p>It was noted that as a consequence of the progression made in a number of Growth Hub areas, the website will be reassessed and redesigned to meet and deliver its clarification of requirements.</p> <p><b>RESOLVED, that the Board Members note the update</b></p>	
11	<p><b><u>Spoke Updates</u></b></p> <p><u>Export</u></p> <p>Members were presented with an update, commenting on the various initiatives and noting progress made against key milestones.</p>	

	<p>It was noted that the SCRIPT advisory group met on 3<sup>rd</sup> February to discuss the emerging SCR export programme. The outline business case for the programme will be presented to the April BGEB meeting for approval.</p> <p>It was noted that a further clarification has been identified regarding what constitutes a 'new exporter'. This will require a revision of the baseline and target.</p> <p><u>Inward Investment</u>  Members were provided with a verbal update pertaining to progress against the UKTI Northern Powerhouse Investment Hub, Inward Investors - Foreign Owned Companies Programme, Marketing upgrade and MIPIM.</p>	
12	<p><b><u>Review of Decisions made</u></b></p> <p>The Chair recapped the decisions made by the Board and instructed officers to include these in the summary reports to be presented to the next CA and LEP meetings for endorsement.</p>	
13	<p><b><u>Any Other Business</u></b></p> <p>i) <u>MIPIM</u>  The Board was advised of the procedural requirements to sign off contracts.</p> <p><b>RESOLVED, that the Board members recommend to the Combined Authority that delegation for signing a number of operational contracts be given to the Interim Executive Director under his general management delegations for expenditure relating to the delivery of MIPIM (total value of £70k for 2015/16 – 2016/17)</b></p>	
14	<p><b><u>Date of Next Meeting</u></b></p> <p>Tuesday 19th April, 2.00pm at the AMP, Waverley, Rotherham</p>	