

SCR BUSINESS GROWTH EXECUTIVE BOARD

17th APRIL 2018

AMP, WAVERLEY, ROTHERHAM

No.	Item	Action
1	<p><u>Welcome and Apologies</u></p> <p>Present:</p> <p><u>Board Members</u> Neil MacDonald (LEP) – CHAIR Diana Terris (BMBC)</p> <p><u>In Attendance</u> Tim O’Connell (RMBC) Chris Scholey (LEP) David Grimes (SCR Exec Team) Julie Kenny (LEP) Alexa Greaves (LEP) Andrew Denniff (BRCoC) Ed Highfield (SCC) Helen Lazarus (SCR Exec Team) Mark Lynam (SCR Exec Team) Lee Viney (SCR Exec Team) Craig Tyler, Joint Authorities Governance Unit</p> <p>Apologies were received from Laura Bennett (LEP), Cllr Julie Dore (SCC), Dan Swaine (BoDC / NEDDC), Kevin Kerrigan (SHU), Damien Wilson (RMBC) Sarah Want (TUoS) and Kate Downes (Regeneris)</p>	
2	<p><u>Declarations of Interest</u></p> <p>No specific declarations of interest in relation to the matters to be discussed on today’s agenda were noted.</p>	
3	<p><u>Minutes of the Previous Meeting</u></p> <p>The minutes of the previous meeting held on 27th February were agreed to be an accurate record.</p>	

	<p>All actions were noted as complete unless otherwise stated below.</p> <p>The following matters were noted as arising:</p> <p><u>Minutes of the Previous meeting held on 23rd January</u> It was confirmed the Digital Action Plan Industry Panel event was held on the 13th March and noted that digital development is due to be a topic for consideration at the next LEP Partnership Board meeting.</p> <p><u>Growth Hub Review</u></p> <p>Action: Mark to report on the BEIS report upon the SCR Growth Hub when available</p> <p><u>Business Growth Plan</u> The Board was advised of the decision to further explore key elements of the Business Growth Delivery Plan, rather than to develop another strategy document. .</p> <p><u>Quarterly Economic Survey (QES)</u> It was noted there may be opportunities to expand the invitees' distribution list for QES-related events.</p> <p>The Board was advised of the development of a new joint SY Chambers' quarterly magazine and advised this will feature a regular, dedicated SCR Growth Hub section.</p> <p><u>Business Investment Fund Panel</u> The Board recapped discussions from previous meetings regarding the SY Investment Fund legacy and the SCR's desire to appropriate some degree of control over the fund (to be managed by Finance Yorkshire at the behest of DHCLG).</p> <p>It was noted a meeting with Finance Yorkshire is scheduled for later this week.</p> <p>Action: Mark to provide a further update to the next meeting regarding the SY Investment Fund legacy</p>	<p>ML</p> <p>ML</p>
<p>4</p>	<p><u>Growth Hub Review Findings</u></p> <p>A presentation was received to update Members on the findings of the independent review of the SCR Growth Hub, conducted by Regeneris.</p> <p>The findings were represented in relation to consultation with the various participant sectors involved with the Growth Hub (SCR</p>	

	<p>and the Local Authorities, delivery partners, external stakeholders and businesses) and covered both what is considered to be working well and suggested areas for improvement.</p> <p>Considering the information received, the Board acknowledged the complexities associated with the whole range of business support services being best delivered by either of the 2 tiers (SCR Growth Hub and Local Authorities) and the inherent risk of duplication. It was considered that whilst businesses can benefit from scaled-up support services by the Growth Hub, there is still the need for the Local Authorities to provide a localised, key account management function, mindful of local issues and capable of infusing more tactile means of support. However, it was acknowledged this approach may also risk duplication.</p> <p>A lack of commonality between the content management systems (CMS) used by the Growth Hub and the districts was discussed, however it was agreed that collaborative methods of sharing visit reports were entirely possible.</p> <p>At a workshop with LA and university partners, consensus was achieved on the majority of findings, however agreement is yet to be reached upon responsibility in the areas of “diagnostic” and “key account management”. It was suggested that LA leaders and members of BGEB board may have a different view of the optimum regional Growth Hub model.. Regeneris have been asked to scope options for the delivery of these, which will be reviewed with the LA partners prior to making recommendations to the next BGEB.</p> <p>Action: Mark/Helen to bring recommendations to the next meeting</p>	<p>ML / HL</p>
<p>5</p>	<p><u>Start and Scale-Ups</u></p> <p>The Board was provided with a report and accompanying presentation on the SCR’s start up and scale up programme areas and the associated ambitions to stimulate the creation of more new businesses to increase individuals’ access to productive enterprise, to support scale-ups, and encourage high-technology innovative spin-outs.</p> <p>In receiving the information, the Board was invited to consider which areas of work would benefit from further discussion in the interests of ensuring the intended actions accord with the SEP ambition.</p> <p>The presentation was provided against the context of comparative national statistics for scale-up and start-up businesses. This</p>	

	<p>suggested the SCR had strong growth to 2015 and was closing the gap to national performance, but this has since tailed off. However, it was suggested more sophisticated data analytics are required to help fully understand and underlying causalities.</p> <p>Action: Lee to circulate the presentation</p> <p>Themes addressed within the presentation were the issues of the SCR’s need for more entrepreneurs, more business opportunities, more innovation, more business support and more access to finance (including innovative forms of finance), noting all these issues are somewhat interconnected as part of an ecosystem framework.</p> <p>It was suggested the solutions to these issues are somewhat synonymous with how the SCR can add value to any initiatives in place to help businesses address these deficiencies. Potential solutions discussed were ‘commercialisation’ and the development of stronger links between research and enterprise to create collaborative partnerships, corporate business support for start-ups and entrepreneurs, more acceleration / incubation support and better access to finance.</p> <p>It was suggested it is difficult to address issues for individual businesses without having a detailed knowledge of what those issues, and opportunities for growth, are.</p> <p>It was suggested the SYIF legacy funds (referenced at item 3) might be a potential source of funding for the resources needed to address the issues.</p> <p>It was suggested there are a number of innovations the SCR could promote if it is serious about closing the gap on national start-up and scale-up numbers, such as taking an equity stake in ambitious start-ups and working with schools to engender an entrepreneurial spirit in the next generation.</p> <p>It was noted the intended priority actions to be undertaken to address the gap are contained within the Business Growth Delivery Plan and relate to legacy funding, accelerators and scale ups.</p> <p>Action: Mark / Helen / Lee to incorporate the Board members’ comments in adding detail to the Business Growth Delivery Plan</p>	<p>LV</p> <p>ML / HL / LV</p>
<p>6</p>	<p><u>Supply Chain Programme</u></p>	

	<p>A report was received to update members on the proposed development of a regional Supply Chain Programme, highlighted as a cross-cutting priority in all the SCR Delivery Plans, to meet the following strategic objective: <i>An international City Region with a higher number of growing businesses, creating more and better jobs through improvements in sectoral productivity driven by targeted support and investment.</i></p> <p>The report therefore highlighted the proposal to achieve the aim of enhanced supply chain networks.</p> <p>Members noted in general their support for this proposal and discussed the importance of regionally effective supply chains to encourage business growth.</p> <p>Regarding the proposal to appoint someone for a fixed term to identify the issues, work with key stakeholders and develop a detailed programme, it was agreed a specialist with supply chain experience should be sought.</p> <p>It was acknowledged there are some pitfalls to be avoided, as supply chain programmes aren't always successful, and noted that current local activities should be incorporated.</p> <p>Considering the proposal to focus this work on a limited number of key sectors, the Board expressed a preference for this to be clusters across manufacturing and digital.</p> <p>RESOLVED, that the Board endorse the proposal to develop a supply chain programme in SCR, focused on key clusters, and request a detailed programme of work be developed for consideration at a future Business Growth Board meeting.</p>	
7	<p><u>Trade and Investment Board</u></p> <p>An update was provided on key matters arising at the 17th April meeting of the Trade and Investment Board.</p>	
8	<p><u>Business Investment Fund Panel</u></p> <p>The Board was provided with the BIF Panel meeting update of the last meeting of 20 March.</p> <p>Members commented upon the success of the Programme and noted the need to consider, at some stage, further investment before the current funding expires in 2020/21</p>	
9	<p><u>Growth Hub Operational Board</u></p>	

	An update was provided on key matters arising at the 15 th March meeting of the Growth Hub Operational Board	
10	<p><u>Delivery Plan Dashboard</u></p> <p>Action: Helen to provide the Delivery Plan Dashboard for circulation with the minutes</p>	HL
11	<p><u>Any Other Business</u></p> <p>It was noted Doncaster Sheffield Airport had launched its revised Masterplan. Members were informed this contains a number of business growth related matters that the Board will need to be mindful of going forward.</p>	
11	<p><u>Date of Next Meeting</u></p> <p>Tuesday 5th June, 2.00pm at Broad Street West, Sheffield.</p> <p>(Julie K and Helen apologies noted).</p>	