

## Mayoral Combined Authority Board

Monday, 05 June 2023

### Place Based Investment Plans

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<b>Is the paper exempt from the press and public?</b>	No
<b>Reason why exempt:</b>	Not applicable
<b>Purpose of this report:</b>	Policy Decision
<b>Is this a Key Decision?</b>	Yes
<b>Has it been included on the Forward Plan of Key Decisions?</b>	Yes

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**Director Approving Submission of the Report:**  
Martin Swales, Chief Executive and Head of Paid Service

**Report Author(s):**  
Colin Blackburn, Assistant Director Housing, Infrastructure & Planning  
Colin.blackburn@southyorkshire-ca.gov.uk

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#### Executive Summary

To provide an update on progress in preparing the Place Based Investment Plans and to seek SYMCA Board endorsement for the completed Plans.

#### What does this mean for businesses, people and places in South Yorkshire?

The Place Based Investment Plans will provide the framework for prioritising investments across South Yorkshire to meet our collective aspirations to grow the economy and increase the number of jobs; enhance the natural environment; and improve the health and wellbeing of residents and employees.

#### Recommendations

The SYMCA Board is requested to:

- Note progress in preparing the Place Based Investment Plans.
- Endorse the Barnsley, Doncaster and Rotherham Place Based Investment Plans.
- Note the significant ongoing work towards the Sheffield Place Plan in section 2.3.

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## Consideration by any other Board, Committee, Assurance or Advisory Panel

N/A

N/A

### 1. Background

- 1.1 This Board previously approved the next steps in supporting the delivery of economic growth and regeneration across South Yorkshire taking advantage of the opportunities presented by our current and future Devolution settlements to plan and invest over the long term. This included agreement to deliver four Place Plans for each of the South Yorkshire Local Authority areas and one regional Prospectus for Growth.
- 1.2 The Place Plans set out long-term local ambitions for growth and development, and the Prospectus for Growth will set out how the region will seek to complement these with a regional growth strategy. Together these Plans set out our current aspirations, but we expect them to be evolve and change over time to reflect changing circumstances and needs.
- 1.3 Long-term SYMCA Gainshare funding is assigned to each Plan, but Gainshare alone will not be enough to implement the aspirations within the Plans, nor will they be the only solution. Public funding will need to be a catalyst for greater private sector investment. Gainshare Feasibility Funding will enable us collectively to bring those Plans to life, stimulating creative solutions to develop interventions. Schemes can be brought forward immediately and long-term Gainshare funding will also be available from 2024/25.
- 1.4 This report and associated appendices provide details of the Place Based Investment Plans and seeks endorsement of those which are completed.

### 2. Key Issues

- 2.1 The SYMCA Executive has continued to work closely with Local Authorities and partners to prepare the four Place Based Investment Plans, and the regional Prospectus for Growth. Following the Board's previous agreement to the allocation of Gainshare, feasibility funding has been made available to Local Authorities to accelerate project development. This is already showing significant benefit with projects coming forward quicker, resulting in additional funding being secured from Government to support new schemes.
- 2.2 The Place Based Investment Plans reflect both strategic and local priorities. Three of the Plans have been completed for Barnsley, Doncaster and Rotherham, which are attached as appendices for the Board's consideration and endorsement. The Plans demonstrate consideration given to innovation, business needs, housing, transport, infrastructure and regeneration to provide comprehensive approaches to promoting economic growth, social and environmental improvement.
- 2.3 Significant work has been undertaken on the evidence base and priorities to inform the Sheffield Place Based Plan, which has been twin-tracked and aligned with the emerging Sheffield Local Plan. This has included, for example, the City Centre master planning and housing growth work which has identified land use proposals to support the continued regeneration and growth of Sheffield City Centre. The

aim is for this Place Based Investment Plan and the regional Prospectus for Growth to be completed later this year, when they will be reported to MCA Board for consideration.

2.4 The Plans also help to indicate where funding is to be targeted over the long term. This will be important given the evolving nature of the plans over time. Ongoing review of the plans will ensure they continue to reflect changing needs and priorities; for example as the net zero and culture agendas moves forward , solutions and interventions will require new and fresh consideration.

2.5 The MCA Executive team will continue to work with Local Authority colleagues to both strengthen and enhance future iterations of the Plans and also to provide a range of support to help bring forward priority schemes for funding approval and delivery.

### **3. Options Considered and Recommended Proposal**

#### **3.1 Option 1**

To endorse the three completed Place Based Investment Plans and note the considerable progress towards the Sheffield Place Plan.

#### **3.2 Option 1 Risks and Mitigations**

There is a risk that these initial Plans could become less relevant in helping to shape investment priorities if they are not kept under review and updated. To mitigate this, the Plans will be regularly reviewed to reflect changing circumstances and conditions.

#### **3.3 Option 2**

To decide against endorsing the Place Based Investment Plans.

#### **3.4 Option 2 Risks and Mitigations**

This could impede implementation of interventions by delaying investment decisions and therefore hindering economic growth together with social and environmental benefits that could be achieved for the benefit of South Yorkshire residents and businesses.

#### **3.5 Recommended Option**

Option 1.

### **4. Consultation on Proposal**

4.1 Each Local Authority has engaged with local partners in preparing their Place Based Investment Plan.

### **5. Timetable and Accountability for Implementing this Decision**

5.1 If endorsed, the Plans will inform the investment decisions of both SYMCA and partners and further development work will continue to ensure the Plans remain up-to-date.

### **6. Financial and Procurement Implications and**

6.1 There are no direct financial implications arising from this report. The investment decisions that will be shaped by the Place Based Investment Plans will be taken in accordance with MCA Assurance financial procedures and rules.

## 7. Legal Implications and Advice

7.1 There are no direct legal implications arising from this report.

## 8. Human Resources Implications and Advice

8.1 There are no direct human resources implications arising from this report.

## 9. Equality and Diversity Implications and Advice

9.1 Local Authorities have taken account of equality and diversity implications.

## 10. Climate Change Implications and Advice

10.1 The Place Based Investment Plans have taken account of climate change implications, although they will need to benefit from enhancing recognition of and incorporating further interventions to address net zero ambitions.

## 11. Information and Communication Technology Implications and Advice

11.1 There are no direct information and communication technology implications.

## 12. Communications and Marketing Implications and Advice

12.1 There will be opportunities to publicise the investments being made and benefits to South Yorkshire arising as a result of the priorities set out in the Place Based Investment Plans.

### List of Appendices Included:

A Barnsley Place Based Investment Plan

B Doncaster Place Based Investment Plan

C Rotherham Place Based Investment Plan

### Background Papers

None