

November 2019

Chief Executive's Update

Purpose of Report

To provide LEP Board Members with a general update on activity being undertaken by the LEP outside of the agenda items under discussion.

1. Successor Funds to the Local Growth Fund

Along with other Mayoral Combined Authorities and Combined Authorities we are heavily engaged with officials in the Treasury and MHCLG on shaping the Government's approach to tackling the cliff-edge risk to LGF successor funds. Whilst there is no official position, it is likely that HMT will support the avoidance of a cliff-edge of funds by putting in place a successor fund to LGF whilst delaying a decision on how to allocate EU successor funds. Their original plan was to wrap both LGF successor funds and EU successor funds into one Shared Prosperity Fund.

2. MIPIM 2020

The SCR is leading work across the NP11 LEPs to develop a northern programme of engagement at MIPIM. It is proposed that the SCR refocus their approach to MIPIM to take advantage of the wider NP11 presence. Work continues to refine the SCR's investment portfolio and make sure that they are logged and promoted via the online SCR Investment Portfolio <https://portfolio.sheffieldcityregion.org.uk/#home>.

3. LEP Network

The SCR pays an annual subscription to be a member of the LEP Network. The Network represents all 38 LEPs and to date has played a convening and coordinating role.

The Network is looking to expand its remit to become the voice of LEPs with key stakeholders, to take a more direct role in issues of governance and performance and to move from a consensus model of governance. The SCR opposes these moves and will be seeking changes to the proposed new operating model to ensure that the LEP and the MCA retain full accountability for all policy, engagement, financial and governance matters.

4. Advanced Manufacturing Innovation District

Following a series of positive discussions with BEIS on our ambitions for the AMID I am delighted that Keith Hodgkinson, the Government's lead on Advanced Manufacturing has agreed to join the AMID Board.

5. Advanced Wellbeing Research Centre and Olympic Legacy Park

Through the SEP development process we are heavily engaged with the AWRC and OLP in the co-creation of a plan that could put advanced wellbeing, sport science and citizen health at the heart of our approach to innovation and economic growth.